



London Borough of Barnet,  
2 Bristol Avenue,  
Colindale,  
London NW9 4EW  
12 February 2020  
Our ref: 6009964

Thank you for your request received on 28 January 2020, for the following information:

**I would be interested to understand the following please, which doesn't appear to be detailed within your published TM Strategy.**

**Please can you provide me with the following info:**

**1. a list of all existing and outstanding borrowing, identifying for each:**

- \* the source (PWLB, LOBO, other Local Authority etc),**
- \* the type (annuity, maturity, EIP etc),**
- \* the maturity date,**
- \* the interest rate and**
- \* whether the rate is fixed or variable.**

**2. the extent (if any) to which the Authority has lent to any wholly owned companies, identifying:**

- \* the name of the beneficiary,**
- \* the loan type (annuity, maturity, EIP etc),**
- \* the maturity date,**
- \* the interest rate and again**
- \* whether the rate is fixed or variable of each.**

**3 the name of the officer responsible for Treasury Management borrowing decisions.**

**If the info could be provided in MS Excel or CSV format, it would be greatly appreciated.**

We have processed this request under the Freedom of Information Act 2000.

## **Response**

The council holds the information requested and it is attached/ the answers to your questions are below

I would be interested to understand the following please, which doesn't appear to be detailed within your published TM Strategy.

Please can you provide me with the following info:

***1. a list of all existing and outstanding borrowing, identifying for each:***

- \* the source (PWLB, LOBO, other Local Authority etc),***
- \* the type (annuity, maturity, EIP etc),***
- \* the maturity date,***
- \* the interest rate and***
- \* whether the rate is fixed or variable.***

List of outstanding borrowing as at 31 December 2019 – see attached spreadsheet

***2. the extent (if any) to which the Authority has lent to any wholly owned companies, identifying:***

- \* the name of the beneficiary,***
- \* the loan type (annuity, maturity, EIP etc),***
- \* the maturity date,***
- \* the interest rate and again***
- \* whether the rate is fixed or variable of each.***

Loans have been made to one subsidiary, Open Door Homes. Details as per the attached spreadsheet. Latest information is the final maturity date of the ODH Loan is 31 December 2064, with the option to revise with the agreement of the Council.

***3 the name of the officer responsible for Treasury Management borrowing decisions.***

Borrowing decisions are made by the Director of Finance.

**Further information**

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

**Advice and Assistance : Direct Marketing**

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link [www.ico.org.uk](http://www.ico.org.uk)

**For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct**

**marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.**

## **Your rights**

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: [foi@barnet.gov.uk](mailto:foi@barnet.gov.uk). Or by post to Information Management Team (FOI) London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website [www.ico.org.uk](http://www.ico.org.uk)). There is no charge for making an appeal.

1. List of outstanding borrowing as at 31 December 2019 – see attached spreadsheet
2. Loans have been made to one subsidiary, Open Door Homes. Details as per the attached spreadsheet. The maturity date of the ODH loan is flexible. I have copied in Jo Lesbirel who can advise. The last business plan I saw mentioned both 2061 and 2064.
3. Borrowing decisions are made by the Director of Finance.