



London Borough of Barnet,  
2 Bristol Avenue,  
Colindale,  
London NW9 4EW  
10 August 2020  
Our ref: 6485407

Thank you for your request received on 7 August 2020, for the following information:

**Dear Barnet Borough Council,**

**1) Please provide in Microsoft excel format for the end of the 2019/20 financial year:**

- a. the sum total of pension fund assets under management;**
- b. full details of what the Local Government Pension Fund currently invests in, including: the full name and amounts of each fund, bond, institution and investment held, by asset class or category, including specific equities;**
- c. full details of any investments in: renewable energy, green technologies, social housing, community wealth building or low carbon funds.**

**I would like to receive this information in an unlocked excel sheet without protected cells (.xls). If you have to password protect the excel sheet, please can you also provide the password to the excel sheet.**

**2) Please provide any Local Government Pension Fund or Council policy or strategy statements, meeting minutes, investment principles, or Investment Strategy Statements that commit to reducing investments in fossil fuel producers or to decarbonise the Fund**

**If one part of the request can be answered sooner than others, please send that information first followed by any subsequent data. If you need further clarification, please contact me by email.**

We have processed this request under the Freedom of Information Act 2000.

## **Response**

The council holds the information requested and it is attached/ the answers to your questions are below

***1a the sum total of pension fund assets under management;***

These are the June valuations for funds invested in by LB Barnet Pension Fund on the attached spreadsheet

***1b full details of what the Local Government Pension Fund currently invests in, including: the full name and amounts of each fund, bond, institution and investment held, by asset class or category, including specific equities;***

Please refer to the attached document above

***1c full details of any investments in: renewable energy, green technologies, social housing, community wealth building or low carbon funds.***

All our investments are in the form of funds that contain multiple investment and some of these may contain an element of renewables or green technology, in particular the holdings in the IFM infrastructure fund.

We are not aware of any underlying investments focusing on social housing, community wealth build or low carbon.

***2 Please provide any Local Government Pension Fund or Council policy or strategy statements, meeting minutes, investment principles, or Investment Strategy Statements that commit to reducing investments in fossil fuel producers or to decarbonise the Fund***

No decisions have yet been taken to reduce exposure to fossil fuels investments. A Pension Committee meeting took place on 27 July 2020 at which a request was made to bring forward proposals to increase allocations to sustainable investments and implementation proposals are currently being developed.

Minutes and documents for these are available on barnet.gov.uk's committee pages <https://barnet.moderngov.co.uk>

## **Further information**

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

## **Advice and Assistance : Direct Marketing**

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link [www.ico.org.uk](http://www.ico.org.uk)

**For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.**

## **Your rights**

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: [foi@barnet.gov.uk](mailto:foi@barnet.gov.uk). Or by post to Information Management Team (FOI) London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website [www.ico.org.uk](http://www.ico.org.uk)). There is no charge for making an appeal.