



London Borough of Barnet,
2 Bristol Avenue, Colindale,
London NW9 4EW
22 April 2021
Our ref: 7234980

Thank you for your request received on 19 April 2021, for the following information:

This is an information request relating to commercial property owned by your local authority.

Please provide the following information for 2020-21:

- * What is the value of each commercial property held?**
- * What was the forecast yield for each commercial property held?**
- * What was the actual yield for the commercial property held?**

Please itemise each property separately for their current (or most recent) valuation, forecast and actual yield.

I would prefer a response via email, but if this is not possible, I will gladly accept letters to the address below.

Please acknowledge this information request as soon as possible.

We have processed this request under the Environmental Information Regulations 2004.

Response

I can confirm that London Borough of Barnet holds the information you requested.

However, we believe that the exceptions detailed below apply to the information you requested and so we are withholding that information. Please see the Refusal Notice below.

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- * What was the forecast yield for each commercial property held?***
- * What was the actual yield for the commercial property held?***

I am writing to inform you that we have searched our records and the information you requested is not held by London Borough of Barnet.

We cannot give out the valuations of the Council's commercial assets for 202-2021 as they have not yet been audited, so they have not yet been confirmed.

We do not analyse the actual yields for each commercial property held, therefore we do not hold that information.

Until the asset valuations have been audited, we cannot release information about them.

We consider that regulation 12 (4) (d) (In course of completion, unfinished or incomplete) applies to the information requested because we consider that the request relates to material which is still in the course of completion, to unfinished documents or to incomplete data.

Therefore, we have decided to withhold the information.

In applying this exemption, we have had to balance the public interest in withholding the information against the interest in favour of disclosure.

Factors in favour of disclosure

- The councils commitment to transparency
- Public interest in understanding that the council achieves value for money in it's contracts and expenditure

Factors in favour of withholding

- The information is incomplete and is being prepared for publication
- The council publishes its accounts

In all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Please itemise each property separately for their current (or most recent) valuation, forecast and actual yield.

We do not analyse the actual yields for each commercial property held, therefore we do not hold that information.

In all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Further information

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

Advice and Assistance : Direct Marketing

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to

be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link www.ico.org.uk

For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.

Your rights

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: foi@barnet.gov.uk. Or by post to Information Management Team (FOI) London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website www.ico.org.uk). There is no charge for making an appeal.