



London Borough of Barnet,
2 Bristol Avenue, Colindale,
London NW9 4EW
17 May 2021
Our ref: 7227816

Thank you for your request received on 16 April 2021, for the following information:

This is an information request relating to energy companies owned by your local authority.

Please provide the following information for 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21 for any energy companies owned by your local authority:

- * What is the profit or loss of the company for each of the five financial years?**
- * How much capital has been put into the energy company from local authority revenue? This includes any initial and additional purchases of share capital after the initial investment or setting up of the energy company. It also includes any rights or scrip issues (which were purchased or given to the local authority), additions to cash or cash equivalents in the statement of financial position by the local authority or additional bolstering of reserves with cash not derived from accumulated profits by the local authority.**
- * How many customers has the energy company had (on average) in each of the five financial years?**

Ownership means the following:

- * Where the energy company is a wholly owned subsidiary of the local authority (or a holding company of the local authority).**
- * Where the energy company is a partially owned subsidiary of the local authority (ie. the local authority or a holding company of the local authority owns more than 50 per cent of the share capital of the energy company).**
- * Where the local authority has significant influence on the energy company, such as with representation on the board of directors and participation in the policy making process. Whole or partial subsidiary ownership is not necessarily a prerequisite for this.**

An energy company is one that sells either gas or electricity to residential or commercial customers. The source of energy (gas, solar, wind etc) is not relevant. It is also not relevant whether or not the gas or electricity sold is available mainly or exclusively in the same geographic area as your local authority.

I would prefer a response via email, but if this is not possible, I will gladly accept letters to the address below.

We have processed this request under the Freedom of Information Act 2000.

Response

The council holds the information requested and it is attached/ the answers to your questions are below

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- * What is the profit or loss of the company for each of the five financial years?***
- * How much capital has been put into the energy company from local authority revenue? This includes any initial and additional purchases of share capital after the initial investment or setting up of the energy company. It also includes any rights or scrip issues (which were purchased or given to the local authority), additions to cash or cash equivalents in the statement of financial position by the local authority or additional bolstering of reserves with cash not derived from accumulated profits by the local authority.***
- * How many customers has the energy company had (on average) in each of the five financial years?***

Ownership means the following:

- * Where the energy company is a wholly owned subsidiary of the local authority (or a holding company of the local authority).***
- * Where the energy company is a partially owned subsidiary of the local authority (ie. the local authority or a holding company of the local authority owns more than 50 per cent of the share capital of the energy company).***
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There have been no operational energy companies owned by the council during this period.

Further information

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

Advice and Assistance : Direct Marketing

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link www.ico.org.uk

For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.

Your rights

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: foi@barnet.gov.uk. Or by post to Information Management Team (FOI) London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website www.ico.org.uk). There is no charge for making an appeal.