



2 Bristol Avenue,  
Colindale, NW9 4EW  
19 July 2021  
Our ref: 7433872

Thank you for your request received on 25 June 2021, for the following information:

- 1. Investment memorandum used by the The London Borough of Barnet Pension Fund investment committee and investment consultants providing consultation to the The London Borough of Barnet Pension Fund regarding private equity, venture capital, mezzanine, distressed, real estate/REIT, debt and infrastructure partnerships being considered for investment by the The London Borough of Barnet Pension Fund portfolio.**
- 2. All due diligence materials and presentation materials produced by the General Partners in the course of the The London Borough of Barnet Pension Fund conducting due diligence on investments into any private equity, venture capital, mezzanine, distressed, real estate/REIT, debt and infrastructure partnerships.**
- 3. For each fund, please indicate whether or not the fund uses Subscription Credit Facilities.**

If there are any fees for searching for, reviewing, or copying the records, please inform me before you task the request. If you deny all or any part of this request, please cite each specific exemption you think justifies your refusal to release the information and notify me of appeal procedures available under the law.

If this information is posted online or in another publicly available format, please provide the link to this information, along with instructions on how to access this information, if necessary.

Please do not hesitate to contact me with any questions. My full contact information is listed below, and if there is another person or distribution email I should resend this to, please let me know.

Thank you in advance for your help on this request.

We have processed this request under the Freedom of Information Act 2000.

## **Response**

The council holds the information requested and answers to your questions are below

***Investment memorandum used by the The London Borough of Barnet Pension Fund investment committee and investment consultants providing consultation to the The London Borough of Barnet Pension Fund regarding private equity, venture capital, mezzanine, distressed, real estate/REIT, debt***

***and infrastructure partnerships being considered for investment by the The London Borough of Barnet Pension Fund portfolio.***

Investment decisions are made by the Pension Fund Committee of Barnet Council and papers making recommendations can be found on the Council's web site. See link. <https://barnet.moderngov.co.uk/mgCommitteeDetails.aspx?ID=191>

During the past 12 months we have evaluated and invested in three fund. These together with the documents received from the funds are shown below:

Adams Street Global Secondaries Fund 7

Signature Package (subscription agreement)

Side letter

Fund overview presentation

LCIV Private Debt

Investor Disclosure Document

Application form

Training slides

LCIV Renewables Infrastructure

Investor disclosure Document

Application Form

Supplemental Trust Deed

Training slides

These documents are regarded as covered by confidentiality provisions within the subscription agreements.

The Pension Fund Committee must take advice when investing and has appointed Hymans Robertson as investment consultant. All decisions are supported by suitability reports from Hymans Robertson. Their advice is proprietary and covered by confidentiality agreements.

***All due diligence materials and presentation materials produced by the General Partners in the course of the The London Borough of Barnet Pension Fund conducting due diligence on investments into any private equity, venture capital, mezzanine, distressed, real estate/REIT, debt and infrastructure partnerships***

Other than the materials discussed in 1 above, Barnet Pension Fund has not received any due diligence material

***For each fund, please indicate whether or not the fund uses Subscription Credit Facilities.***

Barnet does not use subscription credit facilities.

## **Further information**

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

## **Advice and Assistance : Direct Marketing**

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link [www.ico.org.uk](http://www.ico.org.uk)

**For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.**

## **Your rights**

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: [foi@barnet.gov.uk](mailto:foi@barnet.gov.uk). Or by post to Information Management Team (FOI) London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website [www.ico.org.uk](http://www.ico.org.uk)). There is no charge for making an appeal.