Thank you for your request received on 23 August 2021, for the following information:

Under the Freedom of Information Act, I request a copy of the London Borough of Barnet Pension Fund's most recently available public records that detail the following investment information at the partnership level where available.

## **Investment Portfolio Allocations**

- \*Current and target allocation to alternative investments (private equity, private real estate, infrastructure, private debt, agriculture)
- \* AUM of total investment portfolio

## **Fund Commitments**

- \* Names and vintage years of all closed □ended alternative funds in your institution's portfolio. This would include but is not limited to Buyout/Corporate Private Equity, Distressed/ Turnaround, Fund of Funds/Coinvestment, Mezzanine/Debt, Secondaries, Venture Capital/Growth Equity, Core, Core Plus, Opportunity, Listed Equity, Unlisted Equity, Distressed Debt (Acquisition), Fund of Private Debt Funds, Royalty Financing (Origination), Senior Debt (Acquisition), Senior Debt (Origination), Subordinated Debt (Acquisition), Subordinated Debt (Origination), Direct Secondaries, Fund of Firms, Agtech, Buy and Lease, Own and Operate.
- \* List of fund commitments made since 2010
- \* Key investment professionals listed for each partnership
- \* Names of all partnerships partially and fully sold by you including date of sale
- \* Commitment amount made to each partnership

## Fees and Expenses

- \* Investment multiple for each individual partnership and date the calculation was made
- \* Total management fees and costs paid for each individual partnership as percentage of committed capital
- \* Hurdle rate set by each fund's general partner(s)
- \* Proportion of carried interest which will be charged at the end of the fund life

# **Performance**

- \* Net Asset Value of each partnership and date the calculation was made
- \* Internal rates of return since inception for each individual partnership and date the calculation was made
- \* Investment multiple for each individual partnership and date the calculation

#### was made

If possible, providing the information listed above would be most helpful in a format such as Excel.

We have processed this request under the Freedom of Information Act 2000.

# Response

The council holds the information requested and the answers to your questions are below.

The London Borough of Barnet Pension Fund's most recently available public records (Quarter to 30/06/2021) can be found via the following link: Pension Fund Investment Performance.pdf (moderngov.co.uk)

## **Further information**

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <a href="http://open.barnet.gov.uk/">http://open.barnet.gov.uk/</a>

# **Advice and Assistance: Direct Marketing**

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link <a href="https://www.ico.org.uk">www.ico.org.uk</a>

For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.

## Your rights

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: <a href="mailto:foi@barnet.gov.uk">foi@barnet.gov.uk</a>. Or by post to Records & Information Management Service, Assurance Group, London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW



If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website <a href="https://www.ico.org.uk">www.ico.org.uk</a>). There is no charge for making an appeal.

