

London Borough of Barnet
2 Bristol Avenue,
Colindale NW9 4EW
20 February 2023
Our ref: 8984746

Thank you for your request received on 24 January 2023, for the following information:

To whom it may concern,

**I am making an FOI enquiry regarding the Barnet Pension Fund and investments in Russian fossil fuel companies.
Could you answer the below questions?**

- 1. Could you provide a link to the webpage where you hold information on your pension fund?**
- 2. How much money does your pension fund currently have invested in Russian fossil fuel companies?**
 - a. Can you break the value of investment down by type of investment (e.g: how much of it is active, passive, direct, indirect, pooled, etc)?**
- 3. How much money did your pension fund have invested in Russian fossil fuel companies on 6th April 2022?**
 - a. Can you break the value of investment down by type of investment (e.g: how much of it is active, passive, direct, indirect, pooled, etc)?**
- 4. Have you agreed a policy to divest from Russian fossil fuel investments in your pension fund?**
 - a. If you have agreed to divest, can you provide relevant policy documents?**
 - b. How much money has your pension fund divested from Russian fossil fuel investments since you agreed your policy to do so?**
- 5. If you have not agreed a divestment policy, have you agreed to freeze your investments in Russian fossil fuel companies?**
 - a. If you have agreed to freeze investments, can you provide relevant policy documents?**

6. If you have not agreed to freeze or divest, what is your policy for Russian fossil fuel investments in your pension fund?

7. What is the total size of investment of your pension fund?

a. Of this total, what percentage of the total do Russian fossil fuel investments represent?

We have processed this request under the Freedom of Information Act 2000.

Response

The council holds the information requested and the answers to your questions are below

1. Could you provide a link to the webpage where you hold information on your pension fund?

<https://www.barnet.gov.uk/your-council/finance-funding-and-pensions/local-government-pension-scheme>

2. How much money does your pension fund currently have invested in Russian fossil fuel companies?

£0

a. Can you break the value of investment down by type of investment (e.g: how much of it is active, passive, direct, indirect, pooled, etc)?

N/A no investment in Russian Fossil Fuel

3. How much money did your pension fund have invested in Russian fossil fuel companies on 6th April 2022?

£0

a. Can you break the value of investment down by type of investment (e.g: how much of it is active, passive, direct, indirect, pooled, etc)?

N/A no investment in Russian Fossil Fuel

4. Have you agreed a policy to divest from Russian fossil fuel investments in your pension fund?

N/A

a. If you have agreed to divest, can you provide relevant policy documents?

N/A

b. How much money has your pension fund divested from Russian fossil fuel investments since you agreed your policy to do so?

N/A

5. If you have not agreed a divestment policy, have you agreed to freeze your investments in Russian fossil fuel companies?

N/A

a. If you have agreed to freeze investments, can you provide relevant policy documents?

N/A

6. If you have not agreed to freeze or divest, what is your policy for Russian fossil fuel investments in your pension fund?

N/A

7. What is the total size of investment of your pension fund?

£1.426 billion

a. Of this total, what percentage of the total do Russian fossil fuel investments represent?

0%

Further information

If you are interested in the data that the council holds you may wish to visit Open Barnet, the council's data portal. This brings together all our published datasets and other information of interest on one searchable database for anyone, anywhere to access. <http://open.barnet.gov.uk/>

Advice and Assistance : Direct Marketing

If you are a company that intends to use the names and contact details of council officers (or other officers) provided in this response for direct marketing, you need to be registered with the Information Commissioner to process personal data for this purpose. You must also check that the individual (whom you wish to contact for direct marketing purposes) is not registered with one of the Preference Services to prevent Direct Marketing. If they are you must adhere to this preference.

You must also ensure you comply with the Privacy Electronic and Communications Regulations (PECR). For more information follow this Link www.ico.org.uk

For the avoidance of doubt the provision of council (and other) officer names and contact details under FOI does not give consent to receive direct marketing via any media and expressly does not constitute a 'soft opt-in' under PECR.

Your rights

If you are unhappy with the way your request for information has been handled, you can request a review within the next 40 working days by writing to the Information Management Team at: foi@barnet.gov.uk. Or by post to Records & Information Management Service, Assurance Group, London Borough of Barnet, 2 Bristol Avenue, Colindale, NW9 4EW

If, having exhausted our review procedure, you remain dissatisfied with the handling of your request or complaint, you will have a right to appeal to the Information Commissioner at: The Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire, SK9 5AF (telephone: 0303 123 1113; website www.ico.org.uk). There is no charge for making an appeal.